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A Plain and Eaſie Way to

Reduce Guineas,

And ſettling the

SILVER COIN.

Baker Library

E
W. Troyer
Chester
Mass (Lot) Troyer

KRESS ROOM

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A plain and easie Way to reduce GUINEAS, *which now is the only passable Coin for Payments, in such method that neither the* KING *nor any of his Subjects will lay under the least Disadvantage; but by so doing, will produce a speedy Supply to his Majesty and all his Revennes, and thereby all the Nobility and Gentry of* England *will have their Revenues will paid; which will encourage Trade, and quicken Payment to Merchants and Tradesmen, and by the means following will bring back Guineas out of Foreign Countries, and make them plentiful here: And likewise a Method for setling of the Silver Coin in this Nation, during the time of reducing Guineas.*

Humbly presented to the Consideration of both Houses in Parliament.

THE Method will then be, To reduce every Guinea from Thirty Shillings to Twenty five Shillings, and to pass Currant in the the King's Exchequer, Custom-House, Excise, and all Banks and Places whatsoever, in this his Majesty's Kingdom, at Thirty Shillings *per* Guinea until the 25th of *March*, 1696. And from thence to lessen the Value of every Guinea Six Pence, every Quarter of a Year; which in Two Years and an half's Time will reduce every Guinea to the Value of Twenty five Shillings: which, if settled by Act of Parliament, will be of great Satisfaction to all People, with a severe Penalty upon any that shall Raise or Refuse them.

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And so from the 25th of *March* 1696.	to the 24th of *June* following	at	29	6	
From thence to the	29th of *September*, 1696.	at	29		
	25th of *December*,	at	28	6	
	25th of *March*, 1697.	at	28		
	24th of *June*,	at	27	6	
	29th of *September*,	at	27		
	25th of *December*,	at	26	6	
	25th of *March*, 1698.	at	26		
	24th of *June*,	at	25	6	
	29th of *September*,	at	25		*per* Piece.

The Method for setling the Silver-Coin of this Nation, and for the Increase and Plenty thereof to be preserved, will be by reducing its Value; which may be accompliſh'd in Two Years. And the first Year, without any Charge, all the Mill'd Mony and Large Old Mony, of full Standard, being new-coin'd, with the Allowance of Ten Pound *per Cent.* to such as bring in their Mony, will do; as for Example,

Standard for Old Mony.	Standard for the New.	The allowance of 10 *l. per cent.*	The Over-plus.
5 *s.* is 19 *d. w.* 12 *gr.*	to be 16 *d. w.* 0 *gr.*	is 2 *d. w.* 0 *gr.*	1 *d. w.* 12 *gr.*
2 *s.* 6 *d.* is 9 *d. w.* 18 *gr.*	to be 8 *d. w.* 0 *gr.*	is 1 *d. w.* 0 *gr.*	0 *d. w.* 18 *gr.*

And in proportion for smaller Coin.

1 Ounce is 20 Peny-weight, and 1 Peny-weight is 24 Grains.

Note, All the Old Coin being thus reduced, there remains 36 Grains, being one Penny-weight and an half, which is full Seven Pounds ten Shillings *per Cent.* which may lye in Bank towards the making good Clipt Mony, when coin'd.

Note also, That there is abundance of Old Clip'd Mony, and likewise Old Mony, that is not Clip'd, which, weigh'd together, will hold the New Standard without Loss.

So that when all this Coin, which is now hoarded up, being thus reduced, it will appear that all the Small Clip'd Mony, which no Person have or will lay up, will be found to be but of small Quantity, in comparison of the whole Coin in the Nation, and a small Tax will make it good; unless being thus reduced, we may be in danger of losing the greatest part of the Silver Coin during the War.

1695?

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